

(9)

2 0 1 2 1 1

2 0 1 2 0 3 3 1

33
2-55 1 1
(1)
.

2012 03 31

: _____
: _____ ()
: _____ 942-10 2 10
() 02-3430-2000
() ktrust.co.kr
: () ()
() 0 2 - 3 4 3 0 - 2 0 0 9

.

1. 가.

. 가
. .

2. 가.

. , . , . ,
. .

3. 가.

.

4. 가.

.

5.

6.

.

1. 가.

.
. .
. .
. .

2. 가.

.

1.

2.

3.

.

1. 가.
.
.
.
.

2. 가. () ,
: ()
: ()

3. 가.

4. 가.
.

.

1.

2.

.

1.

2. 가.
:
:

.

1. 가.가 ()
:
:
: ()
:
:

2.

.

1.

2.가.

·
·
·

.

1.가.

·
·

2.가.

·

3.

4.가.

·
·

.

1.

2.

■

1.

가.

	942-10 2 10
	2009.4.27
	12
	(11,000,000,000)
가 ()	(5,000)
	2,200,000
	ktrust.co.kr
	02-3430-2000
.	
가	

가 ()				가 ()	
41211		103	1	4	6
				20091229	0

.

2.

가.

2009 /12 /29 가 2010 /02 /26 2010 /04 /12 가 2011 /03 /25 가	

.

->	2010-02-26

• , , • ,

2009 10 12	
2009 11 06	
2009 12 29	가
2010 04 12	
2011 03 25	가

3.

가.

(: ,)

()	()	()			()
			가	가 ()	
			0	0	0

(: ,)

					가			가	
						(%)	가		

4.

가.

(: ,)

	가			
	20,000,000	2,200,000	2,200,000	

(: ,)

	165 2		0	0	0	0	0
	165 2		0	0	0	0	0
			0	0	0	0	0
			0	0	0	0	0
			0	0	0	0	0

.

(1)

(: ,)

		가						1		
		가					가			

(2)

(: ,)

		가							

5.

(:)

(A)		2,200,000	
		0	
(B)		0	
		0	
가 (C)		0	
		0	
(D)		0	
		0	
(E=A -B -C+D)		2,200,000	
		0	

6.

(: , ,%)

가			
(A)			
(B)			
(=B/A × 100)			

■

1.

가.

(1)

(:)

					가	
	가					
	가					
	가					
ETF						
	ELS ELW					

(3)

(: ,)

								가

(1)

(:)

		가			
		가			
		가			
	ELS				
	ELW				

(1)

(: ,)

(2)

(: ,%)

					(A)	(B)	(A+B)			

(3)

(:)

(4)

ᄒᆞᆫ

()

(: ,%)

	.			

()

(: ,)

()

(: ,)

()						
()						

. ()

(1)

(2)

(: ,)

(3)

(:)

(4)

(:)

					()	()					

(5)

(: , ,%)

. ()

(1)

(2)

(: ,)

(3)

(:)

(4)

(:)

			()	()	.				

(5)

(: ,%)

(6)

(:)

(7)

()

(1)

과) () (:)

.	3,797,259,276,205
1.	386,425,053,257
1)	83,459,704,212
가.	67,001,184,134
.	16,243,370,504
.	0
()	0
.	0
()	0
.	0
()	0
.	0
()	0
.	0
()	0
.	0
()	0
.	0
()	0
.	186,214,494
()	0
.	28,935,080
2)	302,965,349,045
가.	302,965,349,045
1]	0
2]	0
3]	0
4]	302,965,349,045
3)	0
가.	0
2.	3,410,834,222,948
1)	596,290,000

(1)

가) () () (:)

가.	0
.	0
.	46,290,000
(가)	0
()	0
.	550,000,000
.	0
2)	3,410,237,932,948
가.	130,165,296,723
.	31,606,123,870
.	3,248,466,512,355
.	0
.	0
.	0
(가)	0
.	0
(가)	0
	3,797,259,276,205
.	3,797,259,276,205
1.	180,726,649,713
1)	0
2)	0
가.	0
.	0
()	0
.	0
3)	0
4)	0
5)	76,516,438,655
6)	104,210,211,058

(1)

과) () () (:)

가.	
.	104,210,211,058
7)	0
8)	0
9)	0
10)	0
11)	
2.	0
1)	0
가.	0
.	0
()	0
.	0
2)	0
3)	0
	180,726,649,713
3.	3,646,536,442,219
1)	0
2)	236,298,509,271
3)	
4)	63,862,473,723
5)	31,606,123,870
6)	3,248,466,512,355
7)	66,302,823,000
8)	0
4. ()	- 22,132,472,664
1) ()	- 22,132,472,664
(())	- 7,871,343,063
5.	- 7,871,343,063
1)	- 7,871,343,063

.

(1)

표) () () (:)

2)	0
	3,616,532,626,492
	3,797,259,276,205

()

()

(:)

() () (:)

. ()	0
1.	0
2.	0
3.	0
4.	0
5.	0
. 가	0
1. 가	0
가. ()	0
. 가	0
()	0
.	0
2. 가	0
가.	0
.	0
()	0
.	0
3. 가	0
.	0
.	3,132,722,244
1.	0
2.	0
3.	9,900,000
4.	26,228,420
5. 가	0
6.	0
7.	544,500
8.	109,805,000
9.	107,100
10.	606,831,530

()

()

(:)

(2)

(: ,)

		0	0	0	0	0	0
		0	0	0	0	0	0
		0	0	0	0	0	0
		0	0	0	0	0	0
		0	0	0	0	0	0
		0	0	0	0	0	0
		0	0	0	0	0	0
		0	0	0	0	0	0
		0	0	0	0	0	0
		0	0	0	0	0	0
		0	0	0	0	0	0
가		0	0	0	0	0	0
		0	0	0	0	0	0
		0	0	0	0	0	0
가		0	0	0	0	0	0
		0	0	0	0	0	0
		0	0	0	0	0	0
		0	0	0	0	0	0
가		0	0	0	0	0	0
		0	0	0	0	0	0
		0	0	0	0	0	0
MMT		0	0	0	0	0	0
		0	0	0	0	0	0
		0	0	0	0	0	0
RA		0	0	0	0	0	0
		0	0	0	0	0	0
		0	0	0	0	0	0
		0	0	0	0	0	0
		0	0	0	0	0	0
		0	0	0	0	0	0
		16	160,952,281,271	21	236,298,509,271	5	75,346,228,000
		16	160,952,281,271	21	236,298,509,271	5	75,346,228,000
		0	0	0	0	0	0
		12	56,328,611,963	15	63,862,473,723	3	7,533,861,760
		12	56,328,611,963	15	63,862,473,723	3	7,533,861,760
		10	26,167,257,570	12	31,606,123,870	2	5,438,866,300
		153	2,993,716,481,170	172	3,248,466,512,355	19	254,750,031,185
		13	57,866,866,000	17	66,302,823,000	4	8,435,957,000
		204	3,295,031,497,974	237	3,646,536,442,219	33	351,504,944,245
		0	0	0	0	0	0
		0	0	0	0	0	0
		204	3,295,031,497,974	237	3,646,536,442,219	33	351,504,944,245
		0	0	0	0	0	0
		204	3,295,031,497,974	237	3,646,536,442,219	33	351,504,944,245

2.

가.

(: ,% ,%p)

		()	()	(-)	
1.	(=A-B+C)	8 294 ,547 ,185	8 341 ,030 ,442	46,483 257	0 6
B/S	(A)	9 227 ,913 847	9 224 ,035 537	- 3,878 ,310	- 0
	(B)	1 081 ,700 ,118	1 036 ,106 577	- 45 ,593 ,541	- 4.4
	가 .	492 ,121 ,610	450 ,827 ,397	- 41 ,294 ,213	- 9.2
	. , ,	181 ,313 ,508	177 ,014 ,180	- 4,299 ,328	- 2.4
	. 1	0	0	0	0
	. 3	0	0	0	0
	.	0	0	0	0
	.	0	0	0	0
	.	0	0	0	0
	.	0	0	0	0
	. 100 16	0	0	0	0
	.	0	0	0	0
	. 408 ,265,000	408 ,265,000	0	0	
	. 가	0	0	0	0
	가 (C)	148 ,333,456	153 ,101,482	4 768 ,026	3.1
가 .	148 ,333,456	153 ,101,482	4 768 ,026	3.1	
.	0	0	0	0	
.	0	0	0	0	
. 가	0	0	0	0	
2.	(=D+E+F)	1 495 ,580 806	1 513 ,539 345	17,958 539	1 2
B/S	(D)	288 ,385,000	288 ,385,000	0	0
	가 .	288 ,000,000	288 ,000,000	0	0
	.	385 ,000	385 ,000	0	0
	.	0	0	0	0
	.	0	0	0	0
	.	0	0	0	0
	.	0	0	0	0
	.	0	0	0	0
	(E)	207 ,195,806	225 ,154,345	17,958 539	8
	(F=max(가 ,)+ +)	1 000 ,000 000	1 000 ,000 000	0	0
가 . 10%	1 000 ,000 000	1 000 ,000 000	0	0	
.	0	0	0	0	
. 가	0	0	0	0	
.	0	0	0	0	
3.	(=(1/2)× 100)	555	551	- 4	- 0.7
4.	(1-2)	6 798 ,966 379	6 827 ,491 097	28,524 718	0 4

■

1.

		11 287 550,690
.		8,780,086,636
1.		8,780,086,636
1)		0
2)		5,500,000,000
3)		134,849,190
4)		0
5)		0
6)		0
7) MMDA		643,871,039
8) MMF		2,501,366,407
9)		0
10)		
2.		0
1)		0
		0
		0
2)	()	0
		0
		0
		0
3)	()	0
		0
		0
		0
4)		0
5)		0
6)		0
	()	0
	()	0
	()	0

1. ()

()	0
7)	0
()	0
()	0
()	0
()	0
8)	0
9)	0
10)	0
11)	0
12)	0
13)	0
.	622,000,000
1.	0
1)	0
2)	0
3) .	0
4)	0
5)	0
6)	0
	0
	0
7)	0
8)	0
	0
	0
	0
9)	0
2. 가	622,000,000
1)	0
2)	600,000,000

1. ()

3) .	22 000 000
4)	0
5)	0
6)	0
	0
	0
7)	0
8)	0
	0
	0
	0
9)	0
3.	0
1) .	0
2)	0
3)	0
4)	0
4.	0
1)	0
	0
	0
	0
2)	0
	0
	0
	0
5.	0
1) 가	0
2)	0
3)	0
4) 가	0

1. ()

5) 가	0
.	0
1.	0
1)	0
2)	0
3)	0
2.	0
1)	0
2)	0
3)	0
3.	0
1)	0
2)	0
3)	0
4.	0
1)	0
2)	0
3)	0
5.	0
1)	0
2)	0
3)	0
6.	0
7. 가	0
8. 가	0
.	141,214,895
(가)(-)	8,785,105
(가)(+))	0
()	0
1.	0
2.	0

1. ()

1)	0
2)	0
3)	0
4)	0
5)	0
3.	0
4.	141,214,895
1)	0
2)	141,214,895
3)	0
5.	0
6. ()	0
7. ()	0
8.	0
9.	0
1)	0
2) ()	0
3)	0
4)	0
5)	0
10.	0
11.	0
12.	0
13.	0
14.	0
15.	0
16. (-)	0
1)	0
2)	0
3)	0
4)	0

1. ()

5)	0
6) ()	0
7) ()	0
8)	0
9)	0
10)	0
11)	0
12)	0
13)	0
14)	0
15)	0
.	450,827,397
()	0
1.	0
2.	0
3.	0
4.	0
5.	986,574,979
6.	0
7. ()	0
8. ()	0
9.	0
10. 가 (-)	535,747,582
1)	0
2)	0
3)	0
4)	535,747,582
5)	0
11. 가 ()(-)	0
12. ()(-)	0
.CMA ()	0

1. ()

1. CMA	0
2. CMA	0
3. CMA	0
4. CMA	0
5. ()(-)	0
. ()	0
1.	0
2.	0
3. ()(-)	0
.	1,293,421,762
(가)(-)	0
(가)(+))	0
1.	365,315,364
1) ()	0
	0
	0
	0
	0
2) ()	0
	0
	0
	0
3) ()	0
	0
	0
4)	327,379,744
5)	37,935,620
2.	58,658,219
1)	0
	0

1. ()

	0
	0
	0
	0
	0
	0
	0
	0
	0
2)	58,658,219
	0
	0
	0
	58,658,219
3)	0
4)	0
5)	0
3.	0
1)	0
2)	0
3)	0
4)	0
4.	22,892,408
5.	4,135,303
1)	1,020,290
2) 가가	3,115,013
3)	
6.	0
7.	0
8.	0
1)	0

1. ()

2)	0
9.	451,815,000
1)	0
2) 가	0
3)	408,265,000
4)	0
5)	43,550,000
10.	0
()	0
1)	0
2)	0
3) 가 (-)	0
11.	0
1)	0
2)	0
3)	0
12.	543,706,950
()	0
1)	0
2)	0
3)	0
4)	543,706,950
5)	0
13.가	0
14.	0
15.	0
16.	0
17. (-)	153,101,482
1)	153,101,482
2)	0

1. ()

	0
	0
3)	0
4)	0
	2,063,515,153
.	0
1.	0
1)	0
2)	0
3)	0
4)	0
5)	0
6)	0
7)	0
2.	0
1)	0
2)	0
3)	0
4)	0
3. ()	0
4. CMA ()	0
5.	0
.	0
(가)(-)	0
(가)(+))	0
1.	0
2.	0
1)	0
2)	0
3)	0
4)	0

1. ()

5)	0
3.	0
4.	0
1)	0
2) .	0
3)	0
4)	0
5)	0
5.	0
1) 가	0
2)	0
3)	0
4) 가	0
5) 가	0
6.	0
()	0
7.	0
()	0
8.	0
9. ()	0
10.	0
.	0
1.	0
1)	0
2)	0
3)	0
2.	0
1)	0
2)	0
3)	0
3.	0

1. ()

1)	0
2)	0
3)	0
4.	0
1)	0
2)	0
3)	0
5.	0
1)	0
2)	0
3)	0
6.	0
7. 가	0
8. 가	0
.	2,063,515,153
(가)(-)	0
(가)(+))	0
1.	337,951,182
1)	337,951,182
2) (+, -)	0
3) 가 (-)	0
4) (-)	0
(-)	0
(-)	0
2.	0
1)	0
2)	0
3)	0
4)	0
5)	0
3.	0

1. ()

4.	0
5.	87,494,493
6.	86,517,031
7.	0
8.	1,481,661,320
9.	0
10.가	0
11.	0
12.	0
13.	0
1)	0
2)	0
14.	0
15.	69,891,127
16.	0
17.	0
18.	0
.	0
1.	0
2.	0
	9,224,035,537
.	11,000,000,000
1.	11,000,000,000
2.	0
1)	0
2)	0
3)	0
.	0
1.	0
2.	0
3.	0

1. ()

4.	0
.	- 58,321,500
1.	- 58,321,500
2.	0
3.	0
4.	0
5.	0
6.	0
.	0
1. 가 가	0
1)	0
2)	0
3) .	0
4)	0
5)	0
6)	0
7)	0
	0
	0
	0
8)	0
2.	0
3.	0
4. 가	0
5.	0
6. 가	0
7.	0
.	- 1,717,642,963
1.	0
2.	0
3.	0

1. ()

4.	0
5.	0
6.	0
6.	-1,717 642 963
()	-3,878 310

2.

.	1,443,856,297
1.	1,379,811,896
1)	0
가	0
	0
	0
	0
	0
	0
	0
	0
	0
2)	0
	0
	0
3)	0
4)	0
	0
	0
5)	0
	0
	0
	0
6)	0
	0
	0
	0
7)	0
8)	0
가	0
	0

2. ()

	0
	0
9)	0
가	0
	0
	0
10)	1,059,166,648
	0
	381,995,490
	46,460,975
	0
	374,850,000
	255,860,183
	0
11)	0
12)	0
13)	316,145,248
14)	4,500,000
2. 가	0
1)	0
	0
	0
	0
	0
	0
	0
	0
	0
2) 가	0
가	0
가	0

2. ()

가	0
가	0
가	0
	0
3) 가	0
	0
	0
	0
	0
가	0
	0
4)	0
	0
	0
	0
5)	0
	0
	0
6) 가	0
가	0
가	0
	0
7)	0
가	0
	0
	0
8) 가	0
가	0
	0
	0

2. ()

9)		0
가		0
		0
		0
10)	가	0
가		0
		0
		0
11)		0
가		0
		0
		0
3.		0
1)		0
		0
		0
		0
		0
		0
		0
		0
2)	가	0
가		0
가		0
가		0
가		0
가		0
가		0
가		0
4.		64 044 401
1)		0
		0

2. ()

	0
	0
	0
	0
2)	0
3)	1,286,465
4)	0
5)	0
6)	0
7)	0
8)	0
9)	0
10)	1,196,348
11)	0
12)	0
13)	0
14)	0
15)	60,532,029
16)	0
17)	0
18)	0
19)	1,029,559
5.	0
1)	0
2) 가	0
3)	0
4)	0
6.	0
1)	0
2)	0

2. ()

7.		0
1)		0
2)		0
3) 가		0
4) CMA ()		0
CMA		0
		0
5) CMA ()		0
6) ()		0
		0
		0
		0
		0
7)		0
8) 가		0
9)		0
		0
		0
		0
		0
10)		0
11) 가		0
12) 가		0
13) 가		0
14) 가		0
15)		0
8.		0
1)		0
		0
		0

2. ()

2)	가	0
	가	0
		0
3)		0
		0
		0
		0
4)	가	0
	가	0
	가	0
		0
5)		0
.		1,447,741,082
1.		0
1)		0
		0
		0
2)		0
3)		0
4)		0
5)		0
6)		0
7)		0
2.	가	0
1)		0
		0
		0
		0
		0
		0

2. ()

	0
	0
2) 가	0
가	0
가	0
가	0
가	0
가	0
	0
3) 가	0
	0
	0
	0
	0
가	0
	0
4)	0
	0
	0
	0
5)	0
	0
	0
	0
6) 가	0
가	0
가	0
	0
7)	0
가	0

2. ()

	0
	0
8) 가	0
가	0
	0
	0
9)	0
가	0
	0
	0
10) 가	0
가	0
	0
	0
11)	0
가	0
	0
	0
3.	0
1)	0
	0
	0
	0
	0
	0
	0
2) 가	0
가	0
가	0
가	0

2. ()

가	0
가	0
가	0
3)	0
4.	0
1)	0
	0
	0
	0
2)	0
3)	0
4)	0
5)	0
6)	0
7)	0
8)	0
9)	0
10)	0
11) CMA ()	0
12)	0
13)	0
5. 가	0
1)	0
2) 가	0
3)	0
4)	0
6.	0
1)	0
2)	0
7.	1,442,973,056

2. ()

1)	781,595,724
	82,615,384
	698,980,340
2)	48,646,221
	6,000,000
()	0
()	6,000,000
	42,646,221
()	0
()	42,646,221
3)	0
4)	56,300,000
5)	29,450,000
6)	205,533,802
7)	63,041,240
8)	120,578,514
9)	0
10) 가	49,089,213
11)	0
12)	396,100
13)	0
14)	26,596,119
15)	0
16)	0
17)	0
18)	360,030
19)	0
20)	2,172,000
21)	14,166,490
22)	19,935,860

2. ()

23)	6,189,675
24)	1,154,100
25)	0
26)	0
27)	17,767,968
8.	4,768,026
1) 가	0
2) ()	0
가	0
	0
	0
	0
	0
3)	0
4) 가	0
5)	0
	0
	0
	0
	0
6)	4,768,026
7) 가	0
8) 가	0
9) 가	0
10) 가	0
11)	0
9.	0
1)	0
	0
	0

2. ()

2) 가	0
가	0
	0
3)	0
	0
	0
	0
4) 가	0
가	0
가	0
	0
5)	0
. ()	-3,884,785
.	6,475
1.	0
2.	0
3.	0
4.	0
5.	0
6.	0
7.	0
8.	0
9.	0
10.	0
11.	0
12.	0
13.	0
14.	0
15.	0
16. 가	0

2. ()

17.	6,475
.	0
1.	0
2.	0
3.	0
4.	0
5.	0
6.	0
7.	0
8.	0
9.	0
10.	0
11.	0
12.	0
13.	0
14.	0
15.	0
16.	0
17. 가	0
18.	0
.	-3,878,310
.	0
. ()	-3,878,310
.	0
. ()	-3,878,310
()	0
()	0
.	0
1. 가 가	0
2.	0

2. ()

3.	0
4. 가	0
5. ()	0
6. 가	0
7.	0
8.	0
. ()	-3,878,310

3.

■

1.

가.

1.	
2.	
3.	
4.	
5.	
6.	
7.	가

	,KT		

			가	
2012 1	20120113	,	가	
2012 2	20120313	8	가	

.

			가	

2.

가. () ,

1. () :	
2. :	가
가. , ,	
.	
. , ,	
.	
.	
3. :	
가.	
.	
.	
4. : , 1	

()

		1983 2007 /	

. ()

			가	

3.

가.

4.

가.

(1)

(2)

(: ,)

						가		가	(가			가						

Blank area for content

(: ,)

				가			가			가			()			
		가	()	120,000	52	600,000,000			120,000	52	600,000,000	20100823	pfv	0		
				120,000	0	600,000,000	0	0	120,000	0	600,000,000			0		

■

1.

(: ,%)

					가				
			400,000	18.2	0	0	400,000	18.2	
			218,000	9.9	0	0	218,000	9.9	5%
			198,000	9	0	0	198,000	9	5%
			198,000	9	0	0	198,000	9	5%
			198,000	9	0	0	198,000	9	5%
			198,000	9	0	0	198,000	9	5%
()			218,000	9.9	0	0	218,000	9.9	5%
			140,000	6.4	0	0	140,000	6.4	5%
			200,000	9.1	0	0	200,000	9.1	5%
			182,000	8.3	0	0	182,000	8.3	5%
			40,000	1.8	0	0	40,000	1.8	
			10,000	0.5	0	0	10,000	0.5	

2.

(: ,%)

		0	0	

■

1.

(: ,)

	()	
	0	0
	1	50
	0	0
	0	0
	0	0
	0	0

가.

(:)

		0	0	0
		4	0	4
		0	0	0
		1	0	1
		39	0	39
		3	0	3
		0	0	0
		3	0	3
		50	0	50

(:)

		19440718		KT	20090427	20120329	20140328			
		19550801			20101029		20121028			
		19550820			20090427	20120329	20150328			
		19481014			20100226		20130225			400000
		19660822			20101029		20121028			

(: ,)

											가	가	

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■

1.

가.가 () (:)

()							
		가					

(:)

	()						
				가			

(:)

()						
			가			

(:)

()							

. ()

(1)

(:)

()					

(2)

(:)

()						

(:)

()						
					가 가	

(:)

()						
					가 가	

(:)

2.

(25)	,	(20)	,	(10)	,	(10)	가	RP가

■

1.

2.

가.

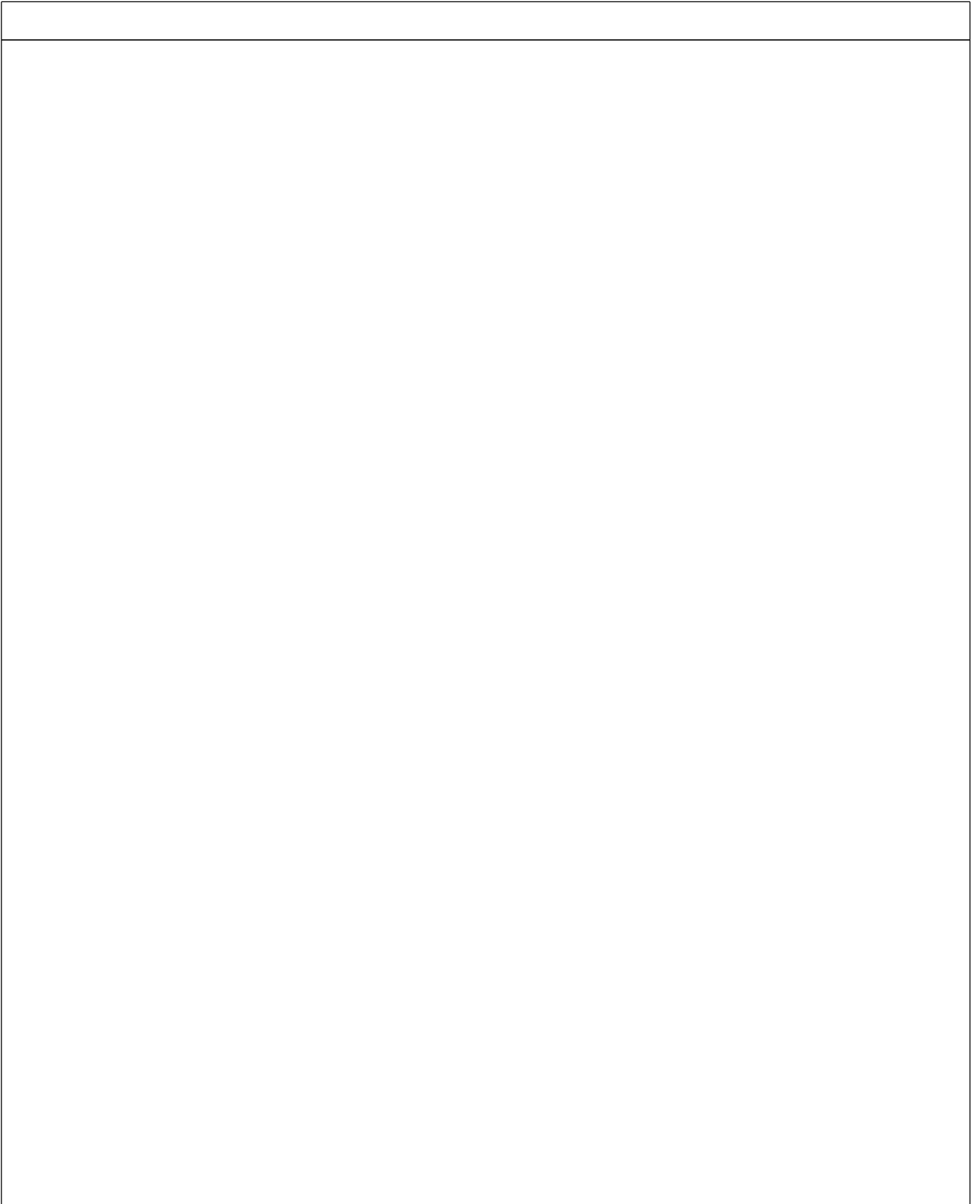
(: ,%)

		(A)	(B)							(B/A)

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(:)

.



(:)

■

1.

가.

1.	(2-22)	
:		
2.	(2-23)	
:		
3.	(2-28)	
:		
4.	(2-27)	가
:		
5.	(2-29)	
:		
6.	(2-30)	
:		
7.	(2-30)	
:		
8.		
:		
가.		
.		
.		

.

1. 가. - . - 가 . - . - , , . - ,

2.

가.

1.					
-	,	,	,		
2.					
-		-			가
-		-		,	
-		-			
3.					
-					
-			가		
-					
-					
4.					
-		-	-	-	
5.					
-				,	,

.

1.	
-	: 가 ,
-	: 가
2.	
-	: , 가
-	: ,
3.	
-	: 가
-	: 가
4.	
-	: , , ,
-	: 가 , 가
-	: 가

3.

/

4.

가.

.

(1)

(: ,)

(2)

(:)

(3)

(: ,)

(4)

(:)

	(A)	(B)	(C)	(B - C)	

(5)

(: ,)

			1

(5)

(: ,)

			1

■

1.

(:)

2	25,900,225	7	2,847,049,275	9	2,872,949,500

2.
